

Press release

BKW increases results forecast

Advance information on 2019 annual results for BKW AG

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BKW AG
Media Relations
Viktoriaplatz 2
3013 Bern

Tel. +41 58 477 51 07
media@bkw.ch
www.bkw.ch

The BKW Group is anticipating a better operating result for 2019 than previously expected. Thanks to excellent trading, the Group can increase further the forecasts it had confirmed in November.



BKW is expecting a significantly better operating result for 2019. Thanks to highly positive overall business and excellent trading, estimates had already increased to between CHF 350 and 370 million after the first half of the year. With particularly strong trading toward the end of the year, even this revised forecast was exceeded. Although the process of compiling year-end figures is still ongoing, BKW has raised its estimate of the annual result based on these positive developments.

BKW now expects the operating result for the 2019 financial year to exceed the EBIT for 2018 (CHF 417 million). BKW is also expecting a markedly higher annual profit.

These adjusted forecasts are subject to further findings as year-end accounting continues. As previously announced, BKW will present detailed information on the 2019 financial year and the 2019 annual report on 18 March 2020.

The expectations and forward-looking statements expressed in this document are based on assumptions and are subject to risks and uncertainties. This means that the actual results may differ materially from those expressed or implied by the expectations and statements. This report is published in German, French, Italian and English. The German text is the authoritative version.

BKW

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 10,000 people. Its company network and extensive expertise allow it to offer its customers a full range of integrated solutions. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. The BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.