

Press release

BKW and swisspro become powerful Swiss providers of building technology solutions

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BKW Building Solutions expands in booming market for ICT and building automation solutions

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BKW Building Solutions and swisspro Group AG embark on journey together and form a new leader in integrated solutions for electrical technology, ICT and building communication technology for Switzerland. The merger of the two companies will offer a Swiss alternative to the large international competitors in the building technology sector. swisspro perfectly complements BKW's existing range of services – both geographically and in terms of services and customers.



Swisspro Group AG was founded in 1999 to serve the market for ICT and building automation solutions and electrical installations. Since its foundation, swisspro has continued to grow and presently has six subsidiaries incorporated into its holding structure. The company is based in Urdorf (canton Zurich) and has about 1,100 employees at its 18 locations throughout Switzerland. In 2018, swisspro reported around CHF 210 million in revenue. The company works mainly in the area of electro-technical construction and maintenance for SME and industrial real estate, as well as ICT solutions for business customers. Swisspro has an outstanding reputation as a technology provider.

A Swiss alternative in an emerging market



The growing market for digitalisation and automation in industrial and commercial real estate is currently dominated by large international corporations. With the acquisition of swisspro, BKW is expanding its business area into this sustainable technology-driven sector. By taking this step, BKW Building Solutions will now become a leading provider of integrated solutions in the ICT and building automation solutions and electrical engineering sectors. At the same time, this offers the owners of swisspro a Swiss solution that will allow their company to continue to develop while securing the jobs of its employees in Switzerland.

Swisspro is an excellent addition to BKW's range of services, market and customer segments, and geographical focus. The BKW Building Solutions company network has developed good regional coverage in the market for electrical and building engineering solutions. Throughout Switzerland, swisspro Group offers integrated solutions for large companies, SMEs and the public sector. By focusing on large, technologically complex projects and services, swisspro will improve and expand the range of expertise available within BKW Building Solutions' current network.

A solid partner in the BKW network of companies

In line with the existing acquisition strategy, swisspro will join the BKW network of companies as its own brand. The two previous owners, Johann Jann and Mauro Dal Bosco, and the other members of the Executive Board, Bernard Frossard and Peter Winkler, will continue to manage swisspro's business operations. There will be no changes for customers, partners or employees.

BKW is acquiring 100% of swisspro Group AG. The transaction is subject to approval by the Competition Commission (COMCO).

A brief video on the acquisition of swisspro, including statements by Suzanne Thoma, CEO BKW, and Johann Jann, CEO swisspro group, can be found <u>here</u>. It is also available on BKW's social media channels: <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u>.

Media professionals can participate in a phone conference at 10:00 am on the acquisition of swisspro Group AG. In attendance: Suzanne Thoma, CEO BKW, Johann Jann, CEO swisspro Group, and Mathias Prüssing, CEO BKW Building Solutions.

We will happy to provide login details on request. Please register by email at media@bkw.ch.



<u>BKW</u>

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 8,000 people. Its company network and extensive expertise allow it to offer its customers a full range of integrated solutions. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.

Building Solutions

BKW Building Solutions is the umbrella organisation for several building technology companies that design, implement and maintain a full range of solutions in the areas of electrical, heat, ventilation, air conditioning, cooling, plumbing, solar, and building automation. The companies offer their customers comprehensive services from consulting through to project planning and installation and maintenance, all from a single source, for construction and renovation projects in the private, commercial, industrial and public sectors. The portfolio of BKW Building Solutions also includes 24-hour emergency service. The companies that belong to BKW Building Solutions allow the group to offer a regional focus and at the same time are networked throughout Switzerland.