

Press release

BKW sells Italian distribution business and stake in Casa delle Nuove Energie

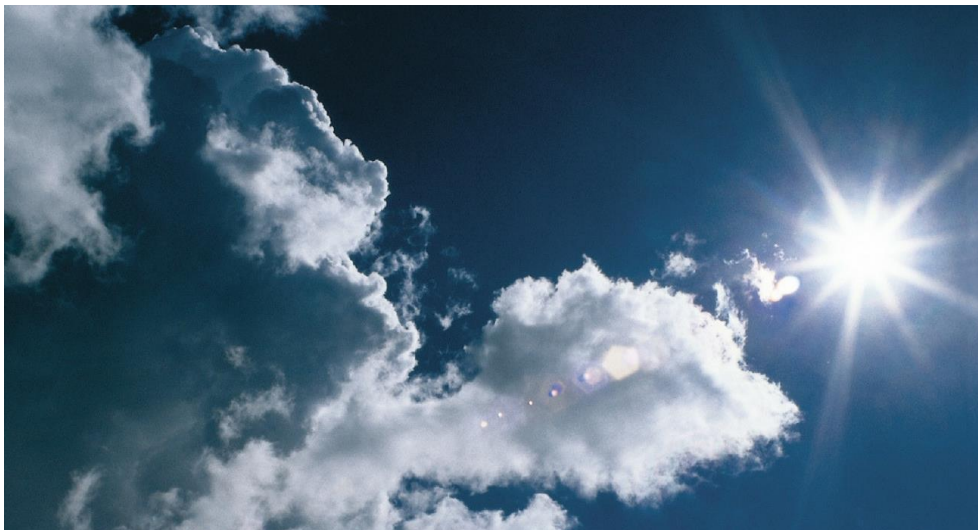
BKW Italia

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BKW AG
Media Relations
Viktoriaplatz 2
3013 Bern

Tel. +41 58 477 51 07
media@bkw.ch
www.bkw.ch

With its forward-looking strategy, BKW is turning from a classic utility into a vertically integrated energy and infrastructure service provider. In this context, it has signed contracts with E.ON and Illumia for the sale of its distribution business in Italy and its stake in Casa delle Nuove Energie (CDNE). BKW Italia's other activities will continue unchanged.



In light of the current market situation and the development of the Group, BKW has decided to sell Electra Italia's distribution business, [as announced in April](#). It will also be selling its stake in CDNE, whose activities are directly linked to the distribution business.

BKW has signed the relevant contracts with E.ON and Illumia. E.ON will be taking over BKW's majority stake in CDNE and Electra Italia's major customers. The SME and reseller portions of Electra Italia will be taken over by Illumia. The completion of the Electra Italia transactions still requires the consent of the

Italian competition authority. The transaction regarding the stake in CDNE was completed by the signing of the contract.

Following these proceedings, BKW Italia will continue to concentrate on the areas of energy production, engineering and energy contracting. These are the BKW group's main focal points and will continue to be pursued and developed in Italy.

BKW

The BKW Group is a Bern-based international energy and infrastructure company employing more than 6,000 people. Its company network and extensive expertise allow it to offer its customers a full range of overall solutions. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects, through integrated offers in the field of building technology, to the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange and the BX Berne eXchange.