

Press Release

(Ad hoc announcement pursuant to Art. 53 LR)

BKW increasing syndicated loan facility to CHF 1.5 billion

Successful increase with unchanged terms in order to support the “Solutions 2030” strategy

Bern, 27 November 2025

BKW exercised the CHF 500 million increase option, successfully increasing the existing unsecured, committed syndicated loan facility from CHF 1.0 billion to CHF 1.5 billion on 26 November 2025. The loan facility runs until 2030 and has a one-year extension option. This allows BKW to secure a liquidity reserve for the entire duration of its “Solutions 2030” strategy.



The syndicated loan facility has been in place since May 2024 in the amount of CHF 1 billion, with an option to increase it by up to CHF 0.5 billion. The syndicated loan facility serves as a liquidity reserve and remains unused.

In November 2024, on Capital Markets Day, BKW announced its new “Solutions 2030” strategy, which includes the expanding capacities and trading activities.

BKW AG
Media Relations
Viktoriaplatz 2
3013 Bern

Tel. +41 58 477 51 07
media@bkw.ch
www.bkw.ch

This expansion will result in additional hedging volume on the electricity exchanges and, consequently, higher liquidity requirements for collateral.

As part of its prudent risk policy, BKW is proactively increasing its liquidity reserves to maintain a high level of security against liquidity risks, including in the event of increased trading volumes or a possible recurrence of market distortions. Martin Zwysig, CFO of BKW, says: "BKW was able to increase its syndicated loan facility and retain the same favourable conditions. In doing so, we are strengthening our liquidity reserve and consistently adhering to our prudent risk policy, even during the implementation phase of our growth strategy."

The syndicated loan facility of CHF 1.5 billion has been agreed with around 20 Swiss and foreign banks under the leadership of UBS Switzerland AG. The facility has a remaining term until May 2030, with an option to extend it for another year until May 2031.

This document contains forward-looking statements, which are based on current assumptions and estimates. These statements are subject to risks and uncertainties that may cause actual results to differ materially from the expectations and forward-looking statements expressed in this document. Although BKW believes that the forward-looking statements are based on reasonable assumptions, it cannot guarantee that the expected results will be achieved. BKW is under no obligation to update any forecasts, whether as a result of new information, future events or otherwise.

This press release is issued in German, French, English and Italian. The German text is the authoritative version.

BKW

The BKW Group is a Bern-based international energy and infrastructure company, employing over 12,000 people. Its company network and innovative technologies enable it to offer customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio includes everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated services in the field of building technology as well as the construction, servicing and maintenance of energy, telecommunications, transport and water utility networks. With trailblazing solutions, companies under the BKW Group umbrella create spaces for life.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.