

# Press release

(Ad hoc announcement pursuant to Art. 53 LR)

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## BKW issues a bond of CHF 200 million under its strategy

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Refinancing boosts liquidity and supports long-term growth

Bern, September 8, 2025

**On 8 September 2025 BKW successfully issued a CHF 200 million bond on the Swiss capital market. The bond, which has a coupon of 0.875 percent and a tenor of six years, refinances the bond due on 15 October 2025 and contributes to the implementation of BKW's strategy "Solutions 2030".**



On Capital Markets Day, which took place on 8 November 2024, BKW [presented its new strategy "Solutions 2030"](#), with which the company aims to achieve significant growth in the coming years. In the area of financing, the strategy aims to boost the liquidity reserve. The fixed-interest bond placed on 8 September 2025 with a coupon of 0.875 percent secures attractive long-term financing conditions for BKW. With a tenor of six years, the CHF 200 million bond fits perfectly into the existing maturity profile. With this bond issuance, BKW was able to take advantage of high investor demand, which reflects confidence in BKW and its strategy.

The bond will settle on 15 October 2025. Basler Kantonalbank, Commerzbank AG and UBS AG acted as joint bookrunners on this transaction. The bond will be listed on the SIX Swiss Exchange.

*This document contains forward-looking statements, which are based on current assumptions and estimates. These statements are subject to risks and uncertainties that may cause actual results to differ materially from the expectations and forward-looking statements expressed in this document. Although BKW believes that the forward-looking statements are based on reasonable assumptions, it cannot guarantee that the expected results will be achieved. BKW is under no obligation to update any forecasts, whether as a result of new information, future events or otherwise. This announcement does not constitute a prospectus or an offer to purchase securities.*

*This press release is issued in German, French, English and Italian. The German text is the authoritative version.*

#### **BKW**

The BKW Group is a Bern-based international energy and infrastructure company, employing over 12,000 people. Its company network and innovative technologies enable it to offer customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio includes everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated services in the field of building technology as well as the construction, servicing and maintenance of energy, telecommunications, transport and water utility networks. With trailblazing solutions, companies under the BKW Group umbrella create spaces for life.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.