

Press release

(Ad hoc announcement pursuant to Art. 53 LR)

BKW places a new committed revolving credit facility of CHF 1.5 billion

Successful syndication with an international banking syndicate

Bern, 28 November 2022

On 25 November 2022, BKW signed a new unsecured, committed revolving credit facility of CHF 1.5 billion with an international banking syndicate. The facility complements the existing undrawn revolving credit facility of CHF 0.5 billion. On one hand, the new facility allows to optimize the existing financings. On the other hand, the new facility creates additional financial flexibility to manage any further turmoil in the energy markets and to help ensure a secure electricity supply during the next two winter seasons.



Thanks to its risk framework and strong financial position, BKW has so far been able to cope well with the turmoil of the energy markets. Volatility in the markets and the associated demand for liquidity remain high. With a new credit line of CHF 1.5 billion, BKW optimizes the existing debt portfolio and is now taking precautions against further extreme events over the next two winters, a move that demonstrates BKW's prudent risk policy. This credit line was established with around 20 domestic and foreign banks under the leadership of

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UBS Switzerland AG. The loan facility has a term of 12 months, with two options at the discretion of BKW to extend it by a further six months each. The maximum term is thus 24 months.

BKW

The BKW Group is a Bern-based international energy and infrastructure company, employing approximately 11,500 people. Its company network and innovative technologies enable it to offer customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio includes everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated services in the field of building technology as well as the construction, servicing and maintenance of energy, telecommunications, transport and water utility networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.