

Press release

(Ad-hoc announcement pursuant to Art. 53 SIX Listing Rules)

Michael Schüepp, CEO of BKW Engineering, is leaving the company

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Michael Schüepp will step down from BKW AG's Extended Group Executive Board at the end of September 2022

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After successfully building up BKW's engineering business, Michael Schüepp has decided to leave BKW to pursue a new challenge. BKW Engineering is highly successful in the DACH region, where it employs around 3,500 people and has excellent growth prospects. The BKW Board of Directors and Group Executive Board would like to thank Michael Schüepp for strategically managing this international network with great competence and vision.



Michael Schüepp joined BKW in late 2014 and assumed responsibility for the development and expansion of the BKW Group's engineering business. The network of BKW Engineering now includes 59 companies with around 3,500 people in 130 locations. It operates primarily in the DACH region, which comprises Germany, Austria and Switzerland. Due to its extensive expertise, the Engineering network is being awarded a growing number of contracts for large-scale and complex infrastructure projects. With the [Innovation Center](#), BKW Engineering also has its

own technology and innovation hub, where the blueprints and construction projects of tomorrow are developed. The centre's knowledge and expertise are made available to the entire BKW Group.

BKW Engineering is part of BKW's service division, which posted revenue of more than CHF 1.5 billion and EBIT of almost CHF 100 million in 2021. "The engineering business is an essential pillar of our service division. It has played a major part in BKW's success story in recent times and is now perfectly positioned to help solve society's biggest challenges over the coming years with sustainable buildings and infrastructure. We would like to thank Michael Schüepp for his enormous contribution and hard work for BKW Engineering and the entire Group", said Suzanne Thoma, CEO of BKW.

Michael Schüepp is leaving BKW at the end of September 2022. The search for his successor is already under way. Rebecca Weber, CFO and deputy CEO of BKW Engineering, will manage BKW Engineering on an interim basis after Schüepp steps down.

BKW

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 11,000 people. Its company network and innovative technologies allow it to offer its customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.