

Press release

(Ad-hoc announcement pursuant to Art. 53 SIX Listing Rules)

BKW AG
Media Relations
Viktoriaplatz 2
3013 Bern

Extended overhaul of the Leibstadt nuclear power plant weighs down BKW's operating result

Tel. +41 58 477 51 07
media@bkw.ch
www.bkw.ch

2021 annual financial statements of BKW AG are affected

Bern, 13 January 2022

Last year's overhaul of the Leibstadt Nuclear Power Plant (KKL) took more than a month longer than originally intended. This unplanned production shortfall in particular had a negative effect on the annual financial statements of BKW. The major overhaul of the KKL worsened BKW's annual result for 2021 by around CHF 70 million overall.



The major overhaul of the Leibstadt Nuclear Power Plant (KKL) took 195 days in total. As a result of two additional extensions, the plant was idle for more than a month longer than originally planned. These unplanned extensions in particular led to a massive increase in replacement energy costs, as energy had to be procured in a very tough market at prices of up to 300 euros per MWh.

The major overhaul of the KKL worsened BKW's annual result for 2021 by around CHF 70 million overall. BKW will present the confirmed annual result for 2021 on 15 March 2022.

BKW

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 10,500 people. Its company network and innovative technologies allow it to offer its customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.