

# Media Release

(Ad hoc announcement pursuant to Art. 53 LR)

## Management change at BKW

Dr. Suzanne Thoma to leave BKW

Bern, 6<sup>th</sup> December 2021

**After eleven years with BKW AG, Suzanne Thoma has informed the Board of Directors that she will step down from her CEO function in the first half of 2022. Her intention is to be a professional board member going forward. BKW's Board of Directors regrets her resignation and thanks Suzanne Thoma for her outstanding achievements for the company. The Board has initiated the succession process. Suzanne Thoma has agreed with the Board to facilitate a smooth transition and to support the introduction of a new CEO.**



Suzanne Thoma joined BKW in 2010 as Head of the Networks Division and as a member of the Executive Board. In 2013, she became CEO. Together with the Board, Suzanne Thoma and her team have successfully led BKW through the challenging years of upheaval on the international electricity markets. Today, the company, strengthened in every aspect, has bright prospects. BKW has a clearly defined growth strategy in the energy sector and service business tailored to the changed market conditions.

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Roger Baillod, Chairman of the Board of BKW, comments: "On behalf of the Board, I would like to thank Suzanne Thoma for her commitment and great contribution to BKW's success in recent years. Under her leadership, BKW has more than compensated for the continued drop in energy prices, thanks to its strong positioning and expansion of its service sector. As a result, profitability has increased, and value has been created for all stakeholders. BKW has created numerous highly qualified jobs, both domestically and internationally. Shareholders reaped the benefits in the form of higher dividends and a quadrupling of the BKW stock. We wish Suzanne Thoma success in her new professional endeavors."

#### **BKW**

The BKW Group is a Bern-based international energy and infrastructure company. It employs approximately 10,500 people. Its company network and innovative technologies allow it to offer its customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio comprises everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated offers in the field of building technology and the construction, servicing and maintenance of energy, telecommunications, transport and water networks.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.